2013 DRAFTING REQUEST

Senat	e Amend	ment (SA-SB33	8)					
Received: 10/10/2013			R	Received By:	ceived By: mshovers			
Wanted	Wanted: As time permits				Same as LRB:			
For:	Jei	Jerry Petrowski (608) 266-2502			By/Representing: Tim			
May Contact:				Ι	Orafter:	mshovers		
Subject: Local Gov't - tax incr financing			A	Addl. Drafters:				
				F	Extra Copies:	EVM		
Reques Carbon Pre To No specification If certa of the	ecific pre to : ain town ta	: Sen.Pe	trowski@legi			e tax incremental	base	
See at	tached. Ba	se this provision on	s. 60.85 (5) (d) 2.				
	ing History							
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/?	mshovers ,10/10/201		jmurphy 10/10/2013					
/1					srose 10/10/2013	srose 10/10/2013		
FE Se	ent For:							

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mshovers

Subject:

Local Gov't - tax incr financing

Addl. Drafters:

Extra Copies:

EVM

Submit via email:

YES

Requester's email:

Sen.Petrowski@legis.wisconsin.gov

Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

If certain town tax incremental districts are annexed, DOR must redetermine the tax incremental base of the TID

Instructions:

See attached. Base this provision on s. 60.85 (5) (d) 2.

Drafting History:

Vers. Drafted

Reviewed

Typed Proofed

Submitted

Jacketed

Required

/? mshovers

. . . -

FE Sent For:

101

<END>



State of Wisconsin 2013 - 2014 LEGISLATURE

SENATE AMENDMENT

TO SENATE BILL 338

October/10, 2013/-Offered by Senator Petrowski.

At the locations indicated, amend the bill as follows: 2 **1.** Page 3, line 9: after that line insert: "Section 3m. 60.23 (32) (c) of the statutes is created to read:

after January / a city or village annexes
60.23 (32) (c) If any part of a tax incremental district that is created as provided 3 4 under par. (b) 2. Annexed by a sity or village any assets or liabilities associated 5 with that annexed territory, including a proportional share of any bonds or other debt 6 associated with the district, shall become the responsibility of the annexing city or 7 8 village."

9

1

Section #. 60.85 (5) (d) 2. of the statutes is amended to read:

60.85 (5) (d) 2. If after January 1 a city or village annexes town territory that contains part of a tax incremental district that is created by the town, the department of revenue shall redetermine the tax incremental base of the district by subtracting from the tax incremental base the value of the taxable property that is annexed from the existing district as of the following January 1, and if the annexation becomes effective on January 1 of any year, the redetermination shall be made as of that date. The tax incremental base as redetermined under this puragraph and por. (b) tive for the purposes of this section only if it less than the original tax incremental base deter-

mined under part (1)

History: y", Subcomponent = yes>History: 2003 a. 231, 326, 327; 2005 a. 330; 2009 a. 28, 312; 2011 a. 11, 32

Subcomponent = History: .

Ves>(3) (a), (b), (c), (d), (e), (f), and (j), (4), and (5) (b) had

been strictly complied with based on the date that the resolution described under sub. (3) (h) 2. is adopted.

(END) V